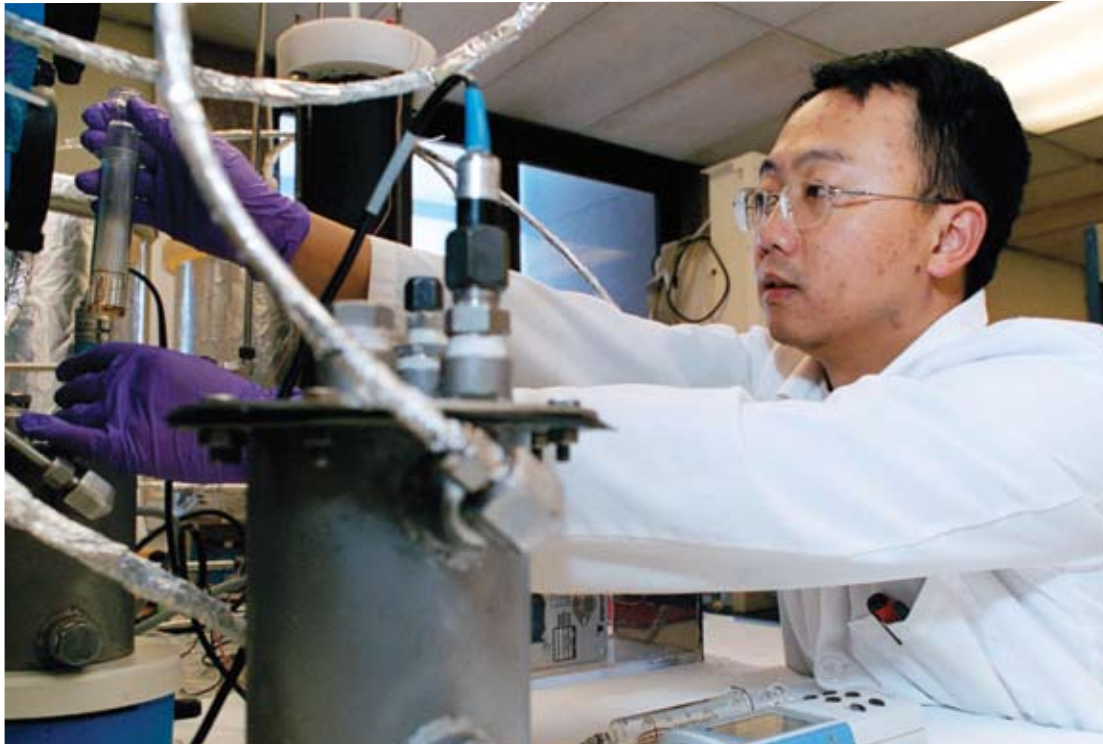




Cincinnati USA Partnership: Jobs. Investment. Growth.





OUR MISSION

To capture our place as one of the world's favorite American business centers.



The **Cincinnati USA Partnership** is the regional economic development initiative directed by the Cincinnati USA Regional Chamber.

The Partnership is responsible for attracting new business, jobs and investment in the 3-state, 15-county region. This is achieved by marketing the region domestically and internationally, generating and managing prospects, identifying retention issues and opportunities, and partnering with local communities to win projects.

The work of the Partnership is supported through a five-year campaign with investment from nearly 200 companies, public economic development organizations and over 1,000 Chamber members.

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“The Cincinnati USA Partnership is among an elite group of economic development organizations that provides...good old-fashioned ingenuity to get deals done.” – *Site Selection Magazine*

“From our first call to the Cincinnati USA Partnership, they have been incredibly helpful and informative, as they gracefully present Cincinnati USA as a single metropolitan area with a wide variety of choices within it. We have been delighted with the Partnership and deeply appreciate their ongoing support.” – *John Suddarth, Vice President, Omya Industries*

“Tata Consultancy Services’ investment in southwestern Ohio shows that we have the workforce, infrastructure and expertise that high-tech companies need to thrive in a global marketplace.” – *Ohio Governor Ted Strickland*

Cincinnati USA: 2007 Results

REGIONAL BUSINESS ATTRACTION & EXPANSION

- 184 new or expanded business investments in 2007
- Generated \$2.71 billion in 2007 capital investment
- Created or retained 20,931 jobs

> Resulting in \$5.78 billion in 2007 economic impact

TOP “WINS”

- #2 in Metro Ranking from *Site Selection* magazine (six consecutive years in ranking's Top 10)
- Tata Consultancy Services: North American service delivery headquarters; \$13 million investment; 1,000 jobs
- Omya Industries: North American headquarters relocation
- Amylin Pharmaceuticals: Expansion with \$400 million investment; 500 jobs

REGIONAL GROWTH INITIATIVES

CincyTech

- Secured a total of \$14.8 million from Ohio's Third Frontier program
- Invested \$1 million in five local companies; leveraged an additional investment of \$4 million from other sources to grow these companies
- Helped four more companies secure \$5.5 million from other funds, loans and partners

Minority Business Accelerator

- Minority-owned businesses assisted by the MBA grew annual revenue by 17%; 11 MBEs now top \$20 million in annual sales
- Helped to facilitate 24 MBE contract awards exceeding \$80 million
- Secured commitments for \$400 million in local corporate MBE spend in 2007

2007 REGIONAL RESULTS
2007 CINCINNATI USA PARTNERSHIP
ANNUAL INVESTOR REPORT

Cincinnati USA Partnership: Jobs. Investment. Growth.



Dear Colleagues,

Sustainability. It's the buzz word for the 21st Century. Before it became a fashionable trend, the Cincinnati USA Partnership put sustainability practices to work decades ago. That visionary work is producing results today and promises to pay large dividends for the region well into the future through new jobs, investment and growth.

In the 1980s, the Partnership first began trade missions to Japan, Germany, England and France, and those missions have brought millions of dollars in foreign investment – and thousands of jobs – to the region. Companies like Messier Bugatti and La Farge from France; Baerlocher USA Productions, Cognis Corporation and WILD Flavors Inc. from Germany; and Asahi Diamond, Pacific Industries Air Controls Inc., and Mitsubishi Electric from Japan.

Cincinnati USA now claims more than 300 foreign-owned firms doing business here, including nearly 120 Japanese-owned companies, 70 from Germany and more than 30 from Great Britain.

This sustained vision is a large reason why, in March of 2008, Cincinnati USA placed second in *Site Selection* Magazine's rankings for top metropolitan areas in the nation for job growth and capital investment – behind only Chicago. Our region has now placed in *Site Selection's* Top 10 for six consecutive years.

Foreign investment success continues to be a major thrust for our economy, highlighted by these 2007 announcements:

- India's Tata Consultancy Services will locate a 1,000-job IT services hub in Clermont County
- Toyota Boshoku America, a subsidiary of Japan-based Toyota Boshoku Corporation, opened the company's new head office in Erlanger, Kentucky, consolidating its North, South and Central American global operations
- German plastics manufacturer Mauer USA will spend \$10.8 million on a new 40,000 square-foot facility in the Riverview Business Park, creating 100 jobs in its initial U.S. facility in Boone County

On the domestic front, three additional projects that typify Cincinnati USA's diverse economic growth include Amylin Pharmaceuticals, FirstGroup America and Omya Industries.

Amylin will invest an additional \$400 million and create 500 high-paying jobs associated with production of new diabetes-treatment drugs. This follows the company's 2005 investment of \$150 million to open operations in West Chester, adding to and leveraging our thriving biotech industry cluster.

Also during the year, FirstGroup America – a Scotland-based company which located its U.S. headquarters in Downtown Cincinnati several years ago – acquired Chicago-based Laidlaw International. With the acquisition, FirstGroup faced the decision to consolidate the two headquarters and chose Cincinnati. The company is now expanding, adding more than 100 new headquarter jobs to the urban core.

Omya Industries, a subsidiary of Swiss-based Omya AG, is a white minerals company that is a key supplier to many markets, including the paper and plastics industries. Omya will consolidate its North American headquarters and relocate from Vermont to Blue Ash, bringing with it 66 new full-time management-level positions.

These rankings and success stories are testaments to the valuable work of the Cincinnati USA Partnership.

According to the University of Cincinnati Economics Center for Education & Research, 2007 generated:

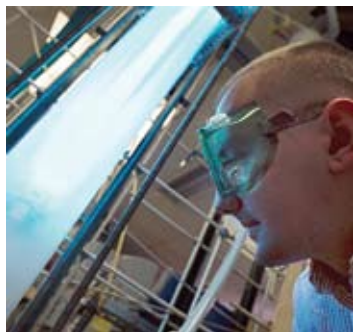
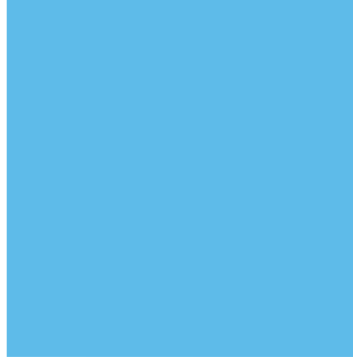
184 new or expanded business investments in 2007

Generated \$2.71 billion in 2007 capital investment

Created or retained 20,931 jobs

Resulting in \$5.78 billion in 2007 economic impact

The Partnership has been a member of the teams that closed 10 new projects, bringing 2,000 jobs and well over \$500 million in total investment to the region, and our pipeline has seldom been fuller. The Partnership is currently working closely with prospects who represent 100 new projects, as many as 5,200 new jobs and nearly \$450 million in new investment.



Over the past four years, the Partnership has contributed significantly to 78 projects, worked with state and local officials to bring nearly \$950 million in investment and has helped create more than 8,300 new jobs in our region.

In September 2007, to generate sustained interest for foreign investors, representatives of the Partnership spent two weeks in Japan and Germany, promoting the region as one of the premier locations in the United States for international business investment.

During their visit to Japan, Partnership staff, along with local business leaders from Fifth Third Bank and Duke Energy, joined Ohio Lt. Gov. Lee Fisher and other state representatives to participate in the Midwest U.S.-Japan Conference in Tokyo.

Following the Japan trip, Partnership representatives accompanied Cincinnati Mayor Mark Mallory on an Economic Development Trade Mission to Germany. The delegation visited two cities – Düsseldorf and Munich – to promote business opportunities in Cincinnati for international companies, including a visit to Girindus to discuss future expansions for its Cincinnati facility.

In the virtual world, the Partnership launched the Cincinnati USA Commercial Real Estate Locator on the Partnership Web site: CincinnatiUSA.org. At present, 45 brokerage firms are contributing information. More than 1,200 available properties are listed, including a range of industrial, office, retail and land listings. In addition, users can find an array of city and county information such as demographics, workforce data and consumer expenditures.

While the Partnership has delivered an outstanding return on the community's investment, we'll never rest on our track record. Rather, I see a region increasingly energized by the opportunities offered by a dynamic global marketplace and our rightful leadership role within it.

It's been my privilege to work with our team of committed Partnership investors, dedicated development professionals and volunteers throughout the region and expert Partnership staff on such important work. With John Hayden's

Dynamic New Leadership

John Hayden, president and CEO of The Midland Co., takes on the chair's role during an important time for the Partnership. Hayden will guide a talented and experienced group of ED professionals, including Chamber vice president Doug Moormann, who directed government affairs efforts at the Cincinnati USA Regional Chamber from 2003-2006, and Neil Hensley, senior director of economic development who, in late 2006, received the State of Ohio's highest individual honor for economic development – the Director's Award for Outstanding Performance.

strong leadership, I'm certain the Partnership will continue to unify and leverage Cincinnati USA's many resources to capture our place as one of the world's favorite American business centers.

Sincerely,

Scott Donnelly

President and CEO, GE – Aviation
2007 Chair, Cincinnati USA Partnership

Investing In Cincinnati USA.

Companies that have made the investment and are



Amylin Pharmaceuticals, Inc.

Ohio's progressive biosciences industry attracted Amylin Pharmaceuticals, Inc. to West Chester, OH. Amylin, a California-based biopharmaceutical company, expanded with a \$400 million state-of-the-art pharmaceutical manufacturing facility. More than 500 jobs will be created over the next three years as the 420,000+ square-foot facility begins producing "Exenatide-Once-Weekly," a new medicine in development for Type 2 Diabetes.



Amylin Ohio LLC

Paul Hemmer Companies

An industry leader in building design, consulting and construction, Paul Hemmer Companies is investing \$6 million dollars in a 36,000 square-foot, state-of-the-art medical office facility. The new building, the Jewish Hospital North Medical Center, will have Alliance Primary Care as its first tenant, initially occupying 19,000 square feet. The office building will house over 50 medical arts employees, providing health services to Deerfield Township and the surrounding northeast Cincinnati region.



FirstGroup America

FirstGroup America, a leader in the transportation industry, will retain and expand its operations in Downtown Cincinnati at 600 Vine Street. The company, a subsidiary of FirstGroup PLC, based in Aberdeen, Scotland, has committed to capital investments of at least \$1 million related to tenant finishes, furniture, fixtures and equipment. The company will add 135 new jobs over the next three years and will retain the 140 jobs currently located in Downtown Cincinnati.



Multi-Color Corporation

Multi-Color Corporation, a premier global provider of decorative label solutions for leading consumer product companies and container manufacturers, recently purchased a 247,000 square-foot facility in Clermont County. This new facility will increase Multi-Color's presence in the community by 4.5 times and bring in an estimated 83 new jobs over the next three years. Multi-Color has grown its sales to \$222 million with an average rate of 25%+ annually over the last 5 years.



The Ford Motor Company

The Ford Motor Company, a global automotive industry leader based in Dearborn, MI, committed to an investment of over \$200 million in their Sharonville facility. Ford has committed to retaining 1,400 positions at the plant as they expand their manufacturing operations to include a new six-speed transmission.



Omya Industries

Omya Industries, a subsidiary of Switzerland-based Omya AG, has leased 25,000 square feet of Class A office space in the City of Blue Ash. This facility will consolidate the company's headquarters operations in North America, creating 66 new full-time jobs for the company, which produces calcium carbonates and talc for a large number of manufacturing markets.



REGIONAL ATTRACTION & EXPANSION

2007 CINCINNATI USA PARTNERSHIP ANNUAL INVESTOR REPORT

4

Economic Development Team

Regional economic development professionals represented on the Cincinnati USA Partnership's ED Council include Butler County, Cincinnati/Northern Kentucky International Airport, City of Blue Ash, City of Cincinnati, City of Mason, Clermont County, Deerfield Township, Duke Energy, Hamilton County Development Co., Northern Kentucky Tri-ED, TechSolve and Warren County.



Sogeti USA

Sogeti USA is a premier provider of information technology services to businesses and public-sector organizations worldwide. Operating in 24 U.S. locations and globally in 15 countries, Sogeti primarily serves Fortune 1000 organizations. Locally, the unit in Cincinnati USA has seen significant growth, with an additional 102 full-time employees hired in 2007 and the forecasted growth of an additional 100 full-time employees in 2008.



Toyota Boshoku America

Toyota Boshoku America (TBA), a premier manufacturer of automotive interior systems, opened the company's new head office in Erlanger, Kentucky in April 2007. Built to consolidate global operations in North, Central and South America, the head office will support management functions in accounting, human resources, IT, communications and external affairs, sales and engineering. TBA is expected to employ more than 300 team members in the head office by 2010.



Stress Engineering Services, Inc.

Stress Engineering Services, Inc. (SES) selected Mason as the home of its newest expansion. In 2008, the engineering company will begin construction on a 31,000 square-foot facility that includes a 21,000 square-foot office space and 10,000 square-foot, state-of-the-art laboratory space. The company's investment in this expansion is estimated at over \$4.1 million.

Vandercar Holdings, Inc.

In partnership with the City of Monroe, developer Vandercar Holdings will construct Corridor 75 Industrial Park, a 430-acre world-class fulfillment center located on the western edge of Warren County. At its completion, the industrial park will contain 6.5 million square feet of building space, support more than 4,000 new jobs, represent public and private direct investment of over \$200 million dollars and spur another \$200 million dollars of related offsite investment.



Tata Consultancy Services

Tata Consultancy Services, an IT services, business solutions and outsourcing organization that delivers real results to global businesses, decided to locate its first North American Delivery Center in Cincinnati USA. This \$13 million investment and state-of-the-art facility will serve TCS customers throughout North America, eventually housing up to 1,000 technology and business professionals.



WILD Flavors, Inc.

WILD Flavors, Inc. delivers innovative flavors, color, ingredient system and process technology solutions to the food and beverage industry. In 2007 the company purchased over 40 additional acres of land, creating a WILD campus of over 70 acres. This land encompasses a new 115,000 square-foot, multi-million dollar facility for expanded laboratories, offices and supply chain functions.





Smart Business: Keeping Your Existing Customer

“Winning” in economic development often conjures images of big, splashy corporate relocations and expansions. And certainly the Partnership diligently pursues and records those kinds of wins throughout the 3-state, 15-county region.

Yet the Partnership also understands the need for the cultivation and steady growth of our existing business base. There would be no vibrant regional economy – and therefore no magnet for new investment – without it.

“The community call blitz is an awesome tool that allows our community leaders to meet the needs of our corporate companies. This information will, in turn, help the city recognize the issues facing our businesses and make important decisions regarding our economic development and their growth.” – 2007 Harrison Mayor Daniel Gieringer

On the front lines of the efforts to help local businesses flourish is the Partnership’s Regional Business Retention Committee (RBRC), composed of 38 dedicated volunteers from area businesses and communities who recognize that our economy primarily grows from within and therefore want to strengthen that process.



Regional Business Retention Committee

Called “best-in-class” by the International Economic Development Council and highlighted recently in Economic Development America magazine, the RBRC both embodies and facilitates fundamental, roll-up-your-sleeves-style growth.

In October of 2007, the RBRC scheduled more than 30 outreach visits with companies in the City of Harrison. These businesses identified needs and concerns they are facing; Partnership and Harrison representatives then worked with them to address these needs.

In this way, the committee “takes the pulse” of the business community. As a result, these newly engaged businesspeople feel they have a voice — that their role and stake in the regional economy are more apparent.

In addition, through a personal interview, the committee collects data from companies — historical information, projected expansion plans, barriers to growth — which helps the Partnership address regional development trending. Partnership staff follow up on specific needs, turning action items over to the city or county governments as appropriate.

Cultivating local business growth at the ground level may not be as glamorous as landing huge, new-to-the-region projects, but its importance is intuitive. Traditionally, 70-80% of regional business investment comes from existing companies expanding operations and creating jobs. Every businessperson knows about the relative costs of attracting new customers vs. retaining and growing existing ones. The same principles apply when your “customers” are the region’s businesses and the jobs and investment they generate.

REGIONAL RETENTION EFFORTS

2007 CINCINNATI USA PARTNERSHIP ANNUAL INVESTOR REPORT

CincyTech Powers Five Firms

With a combination of capital and experienced talent, CincyTech is accelerating the growth of new technology ventures in Cincinnati USA.

Fueled with a \$14.8 million grant from Ohio's Third Frontier program and matched by \$7.5 million from local sources, CincyTech reviewed 140 opportunities and invested \$1 million in five new companies in 2007: two in life sciences (Akebia Therapeutics and AssureRx, LLC) and three in information technology (iStatus, Zipscene and ThinkVine). CincyTech also helped secure an additional \$3.9 million from other sources to grow these companies.

In addition to investments from its Seed Fund, CincyTech helped four more companies raise an additional \$5.5 million from other venture capital funds, state loans and corporate partners in 2007.

Local funding sources like CincyTech keep entrepreneurs and their innovative concepts in Cincinnati USA, elevating our status as an emerging high-tech hub. Take for example Mason-based AssureRx, which has licensed a genetic test from Cincinnati Children's hospital and the Mayo Clinic.

AssureRx's technology allows physicians to personalize treatment for conditions ranging from schizophrenia to the flu. Supported with CincyTech funding, AssureRx anticipates establishing a pilot site in Cincinnati USA in 2008.

Another CincyTech portfolio company, ThinkVine, offers marketing expertise. Using virtual reality technology, ThinkVine predicts customer behaviors and helps marketers test advertising. While the company will continue consulting, ThinkVine is leveraging additional funding to explore expanding its offerings to "off-the-shelf products."

Capital isn't the only venture assistance available. CincyTech also provides connections to a network of programs, incubators and mentors through seasoned business consultants in its Executives-in-Residence program.



CincyTech Team

MBA Helps Provide Million-Dollar Opportunities

Growing its influence and impact, the Minority Business Accelerator (MBA) continued its focus to develop sizable minority business and strengthen the regional entrepreneurial minority community.

Since 2002, the MBA has worked with 27 minority business enterprises (MBEs), 11 of which have achieved annual sales in excess of \$20 million. In 2007 alone, this portfolio of companies reported annual revenue growth of 17%.

This growth has been accelerated through two key strategies: facilitating contract awards and establishing corporate minority spend goals.

In 2007, the MBA played a key role in facilitating 24 contract awards for MBEs—a total value exceeding \$80 million. Also in 2007, the MBA secured commitments for \$400 million in corporate MBE spending. Next, the MBA will enlist 25 corporations to commit to \$500 million in 2008. An economic impact analysis indicates that reaching these goals would result in \$1.56 billion in cumulative MBE revenue and create the equivalent of 4,300 jobs.

Five local minority-owned businesses showed their support for the MBA's work as investors in the Partnership. They include the African-American CEO Roundtable, d.e. Foxx & Associates, Jostin Concrete Inc., River City Furniture and Triversity Group LLC.

The MBA is a tremendous asset to companies like Megen Construction Co., which in 2007 was named one of the nation's top-grossing African American-owned companies by *Black Enterprise Magazine*. The MBA introduced Megen Construction to the Cincinnati Center City Development Corporation to discuss Fountain Square's renovation. Megen won the contract, and its president Evans Nwankwo credits the MBA for opening the door.

"Megen Construction Co. is living proof that the Minority Business Accelerator is making a real-life difference not only for our regional economy, but in the lives and careers of African-American entrepreneurs and their employees." – Evans Nwankwo, President, Megen Construction Co.



MBA Leadership Council

GROWTH INITIATIVES

2007 CINCINNATI USA PARTNERSHIP
ANNUAL INVESTOR REPORT



Building A Stronger Cincinnati



Healthy communities start with healthy economies.

If we are able to sustain vibrant commerce in Cincinnati USA – as we have for nearly 30 years – then we can begin to assist and enable our community to address some of our more challenging social issues.

Clearly, there is much work to be done. And I, as the incoming chair of the Cincinnati USA Partnership, need your help. As part of our plan, we will engage the region's high-profile CEOs to spread the word about Cincinnati USA as a great place to do business.

In 2008, the Partnership will conclude its current five-year program of work while preparing its next five-year work plan. As chair, I will oversee the development of an expanded program of work that will feature:

- **More proactive development of business prospects for relocation here**
- **Tapping our great corporate leaders to help recruit new businesses to our region**
- **More targeted business retention and expansion efforts**
- **More aggressive advertising and public relations**
- **Developing an expanded Partnership investor base**
- **Targeting the vendors and suppliers of existing businesses for establishing a physical presence here**
- **Attracting businesses with career paths that will allow us to keep more of our local college graduates here**
- **More emphasis toward cultivating India, China and other emerging markets that best fit our development opportunities**

The Partnership's aim is firmly fixed on the strategic targets that largely reflect our region's economic identity and competitive advantages. We'll drill down further on our industry-cluster studies, leveraging and growing these areas as identified: aerospace, automotive, biotechnology, brand design, chemistry, financial services, IT services and consumer goods. We must continue to focus on attracting businesses in these growing clusters to generate more jobs and higher salaries, as well as strengthen the infrastructure that sustains such a business environment.

As the headquarter location of consumer giants like P&G, Kroger, Chiquita and Macy's, the region has developed a world-leading concentration of brand building, market research and graphic design expertise. We will be more creative in telling the world about these key strengths.

In addition, the region has every opportunity to develop into a healthcare powerhouse with the concentration of research firms and universities.

There are two initiatives that have been designed to strengthen our regional economy:

- **GO Cincinnati**
The recently completed GO Cincinnati report – for “growth” and “opportunity” – outlined 14 recommendations to help strengthen the City of Cincinnati, attract more jobs and draw more residents. It's the culmination of more than a year's work by a team of consultants and more than 200 community and business leaders to further strengthen our region's core.

FUTURE FOCUS

2007 CINCINNATI USA PARTNERSHIP
ANNUAL INVESTOR REPORT



ati USA For Everyone

• Agenda 360

Agenda 360 has laid a solid foundation for a regional action plan designed to align with Northern Kentucky's Vision 2015 and transform Cincinnati USA into a leading metropolitan region for talent, jobs and economic opportunity. We have launched a Web site at Cincinnati360.com, hosted community engagement sessions throughout Southwest Ohio and are working towards a targeted list of action items that will build a better, stronger region.

Going forward, our resource allocation, including our domestic and foreign trade trips, will demonstrate a sharpened approach. In 2008, we will host a delegation from Düsseldorf in September. In October, we are planning our first trade mission to India and our second to China. In November, we will work with key partners such as Duke Energy and Fifth Third Bank to sustain interest in foreign investment from Japan.

According to the Partnership's Economic Advisory Committee, Cincinnati USA boasts a number of strengths:

- Relatively low cost of business
- Affordable housing
- A major transportation hub including a world-class international airport.
- Skilled labor force
- Business expansions and relocations continue to accelerate
- Activity in the aerospace, manufacturing, biomedical, computer, financial services and distribution industries
- Revitalization of Fountain Square, bringing new retail and energy to our urban core

"Project flow along the Ohio is nearly as strong and steady as its current. The electrical current provided by the power plants along its length continue to lure more, ranging from biofuels to bulk chemicals to steel. And the historical economic role of the river means a wealth of corporate investments that have nothing to do with water and everything to do with optimum commerce." – Site Selection Magazine, November, 2007

However, we're not without significant challenges:

- Substantial decline in manufacturing employment since 1999
- Transportation sector affected by higher travel costs
- Low growth in employment and population

Cincinnati USA is blessed with a variety of assets – such as an abundance of water – that will help propel our economy to new heights. Many of these assets are why we have been able to sustain 10 Fortune 500 headquarters in the region, putting Cincinnati in the nation's Top 10 markets for number of Fortune 500 headquarters per million residents.

If we work together and maintain a targeted focus, the future holds bright promise – for everyone.

John Hayden
President and CEO, The Midland Co.
2008 Chair, Cincinnati USA Partnership

Connecting our assets

Through their support of the Partnership, these investor organizations have established themselves as leaders committed to growing our region. It is with the resources of these organizations that the Partnership is able to focus on bringing new investment, jobs and accelerated growth to our region, which benefits all of us who live and work in Cincinnati USA.

Board of Governors

\$50,000 and above annually

American Financial Group Inc.
Carl Lindner

Business Courier
Douglas Bolton

Butler County
Brian Coughlin

Cincinnati Bell Inc.
Jack Cassidy

Cincinnati Children's Hospital
Medical Center
James M. Anderson

The Cincinnati Enquirer
Margaret Buchanan

Cincinnati/Northern Kentucky
Intl. Airport
Robert Holscher

City of Blue Ash
David Waltz

City of Cincinnati
Milton Dohoney Jr.

City of Mason
Michele Blair

Convergys Corporation
David Dougherty

Delta Air Lines Inc.
Doug Blissit

Duke Energy
Sandra Meyer

The E. W. Scripps Co.
Kenneth Lowe

Fifth Third Bank
Robert Sullivan

GE Aviation
Scott Donnelly

Hamilton County
Patrick Thompson

Hamilton County Development
Company Inc.
David Main

Keating Muething & Klekamp P.L.L.
James McGraw, Jr.

Macy's Group Inc.
Thomas Cody

Mercy Health Partners of
Southwest Ohio
Thomas Urban

National City
Michael McCuen

P & G
Charlotte R. Otto

Sheakley Group of Companies
Larry Sheakley

Toyota Motor Engineering &
Manufacturing North America Inc.
Sig Huber

TriHealth
John Prout

U.S. Bank
James E. Schwab

University of Cincinnati
Nancy Zimpher, PhD

Vorys Sater Seymour and Pease LLP
Nathaniel Lampley

Western & Southern Financial Group
John Barrett

Economic Development Council

*\$25,000 and above annually
(economic development
organizations)*

Butler County

Cincinnati/Northern Kentucky
International Airport

City of Blue Ash

City of Cincinnati

City of Mason

Clermont County Board of
Commissioners

Deerfield Township

Duke Energy

Hamilton County

Northern Kentucky Tri-ED

Warren County

Team 100

\$10,000 to \$49,999 annually

The African American CEO
Roundtable

AK Steel Corporation

AI Neyer Inc.

Baker Concrete Construction Inc.

Blue Chip Venture Co.

Brixey & Meyer

Budco Group

CB Richard Ellis Inc.

CBS Personnel Holdings Inc.

Chase

Cincinnati Area Board of
Realtors Inc.

Cintas Corp-Corporate
Headquarters

City of Fairfield

City of Hamilton

City of Middletown

City of Sharonville

City of Springdale

Clark Schaefer Hackett & Co.-CPA

Clermont Chamber of Commerce

Clermont County Board of
Commissioners

Colliers Turley Martin Tucker
dba Colliers International

Comair Delta Connection

Contech Construction
Products Inc.

The Crowell Company

d.e. Foxx & Associates

Deerfield Township

Deloitte

Dinsmore & Shohl LLP - Attorneys

Downtown Cincinnati Inc.

Duke Realty Corporation

Enerfab Inc.

Ernst & Young

Ethicon Endo-Surgery Inc.

Fidelity Investments

First Financial Bank

Fisher Investment Group

Formica Corp.

Frisch's Restaurants Inc.

Frost Brown Todd LLC

Graydon Head & Ritchey LLP-
Attorneys

Great Oaks Institute of Technology
& Career Development

The Greater Cincinnati Foundation

Greenebaum Doll &
McDonald PLLC

Grubb & Ellis|

West Shell Commercial

Hilton Cincinnati Netherland Plaza

The Huntington National Bank

Jostin Concrete Construction Inc.

Katz Teller Brant & Hild

Kings Island

KPMG LLP

LaSalle Bank N.A.

LOTH Inc. - The Office Experts

Megen Construction Company Inc.

Messer Construction Co.

Michelman

The Midland Company

Monarch Construction Company

MV Communities

Neyer Holdings Corporation

North American Properties

Northern Kentucky Tri-ED

Ohio Casualty Group

Paycor Inc.

Premier Manufacturing Support
Services Inc.

PricewaterhouseCoopers LLP

INVESTOR LISTING

2007 CINCINNATI USA PARTNERSHIP
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River City Furniture LLC
Schiff, Kreidler-Shell
Standard Textile Co. Inc.
Taft Stettinius & Hollister LLP-
Attorneys
TechSolve Inc.
Thompson Hine LLP
Total Quality Logistics Inc.
Towne Properties
Triversity Group LLC
Village of Evendale
Viox Services Inc.
Warren County
West Chester Township
Economic Development
Wood Herron & Evans L.L.P.

Ambassadors

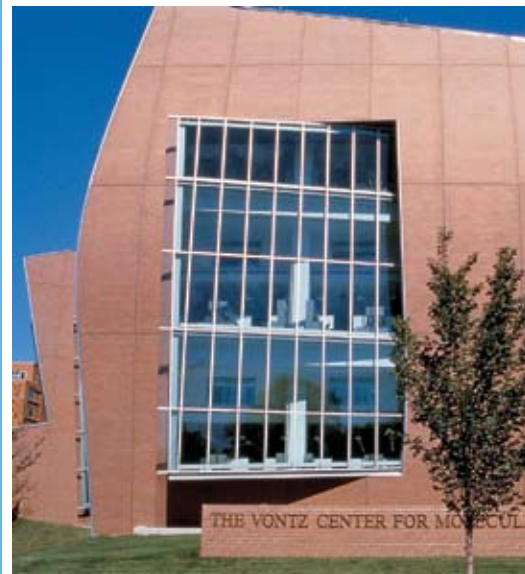
\$5,000 to \$9,999 annually

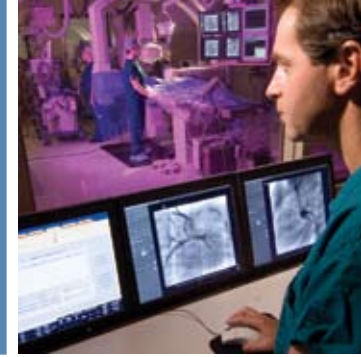
AAA Allied Group Inc.
BHDP Architecture
Castellini Foundation
Champion Window Manufacturing
& Supply
City of Harrison
City of Lebanon
Dearborn County Economic
Development Initiative
Draper Triangle Ventures
F + W Publications Inc.
Federal Home Loan Bank
of Cincinnati
The Fischer Group
Grant Thornton LLP
Great Traditions Land &
Development Company
Huff Realty
International Paper
The Kroger Co.
Liberty Township
Minuteman Press Downtown/
MMP Printing
PEDco E & A Services Inc.
River Cities Capital Funds
RPC Mechanical Inc.
Rumpke Consolidated
Companies Inc.
Steed Hammond Paul Inc.
Turner Construction Co.
USI Midwest Inc.

Associates

Less than \$5,000 annually

Armor Metal Group Sharonville Inc.
Baldwin Gilman LLC
Barnes Dennig & Co.
Cassady Schiller & Associates Inc.
Cincinnati Commercial Realtors
City of Oxford
Cole + Russell Architects Inc.
Colerain Township
Comey & Shepherd LLC
CresaPartners
Crown Plastics Co.
Dan Pinger Public Relations Inc.
Environmental Quality
Management
The Everest Group Inc.
Fujitec America Inc.
Givaudan
Global Lead Management
Consulting
Gold Star Chili Inc.
Hixson Architects/Engineers/
Interiors
Jack Rouse Associates
Jeff Wyler Automotive Family
Kao Brands Company
LPK Inc.
LaRosa's Inc.
Liz Claiborne Inc.
The Nielsen Company BASES
OKI Systems Limited
Paul Hemmer Companies
Peck Shaffer & Williams LLP -
Attorneys
Portman Equipment Co.
Robert C. Rhein Interests Inc.
Skyline Chili Inc.
Squire Sanders & Dempsey LLP
The Staubach Co.
Triad Capital Advisors
Ulmer & Berne LLP
Verst Group Logistics Inc.
VonLehman & Company Inc.
Western & Southern Financial
Group Masters and Women's Open
Winegardner & Hammons Inc.





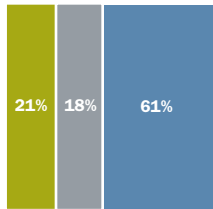
The Cincinnati USA Regional Chamber, which supports the regional economic development initiative known as the Cincinnati USA Partnership, is the 501(c)(6) organization with fiduciary responsibility for the receipt, disbursement and reporting of all funds related to the work of the Partnership. This 2007 Financial Summary is provided for presentation purposes and accurately reflects funds received and disbursed to support the economic development work of the Partnership.

2007 Financial Summary

Program Spending

Total Investments (Revenue)	5,484,279	100%
Cincinnati USA Regional Chamber Investment (1)	1,105,316	
Total Expenses	(6,589,595)	100%
Total 2007 Revenue Less Expenses	0	

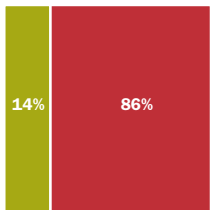
Revenue Results



General Investment

Cash Investment	2,149,558	39%
In-Kind Investment	558,294	10%
Foreign Trade Zone	98,627	2%
Business Development Initiatives (2)	516,288	9%
Total General Investment	3,322,767	
Targeted Investment	1,007,032	18%
Ohio Technology Grant	1,119,655	20%
Programs & Events (3a)	34,825	1%
Total 2007 Revenue	5,484,279	

Expense Results



Direct: Program and Professional Expenses

Domestic and International Marketing	(1,207,032)	18%
Business Attraction and Retention	(82,371)	1%
Business Development Initiatives (4)	(1,380,797)	21%
Ohio Technology Grant	(1,295,898)	24%
Programs & Events (3b)	(14,043)	0%
Foreign Trade Zone	(98,627)	1%
Investor and Community Relations	(137,205)	2%
In-Kind Expenses	(538,694)	8%
E.D. Professional Salary and Benefits	(944,563)	14%
Total Direct Expenses	(5,699,230)	

Indirect: Facilities & Administrative Support Expenses

Facility, Equipment and Technology	(273,288)	4%
Administrative Support	(578,494)	9%
Professional Services and Insurance	(38,584)	1%
Total 2007 Expenses	(6,589,595)	

(1) Includes cash (marketing) and in-kind (partial allocation for overhead, administration, etc.)
(2) CincyTechUSA and the Minority Business Accelerator (MBA)
(3a,b) Includes exceptional one-time revenue/expenditures for 2007 programs & events.
(4) Includes all expense commitments for CincyTechUSA and salaries & benefits for the MBA.

Cincinnati USA Partnership

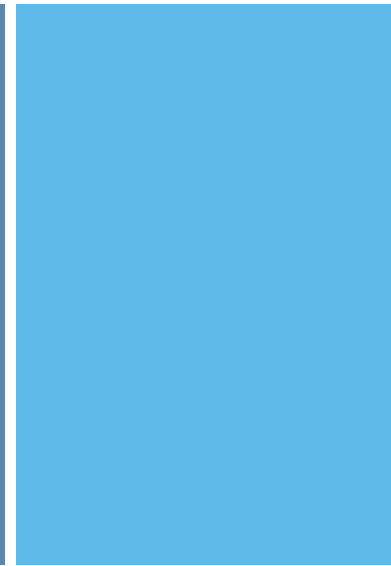
In addition to the information shared in our Annual Report, the Cincinnati USA Partnership presents comprehensive analysis of two key areas vital to our regional business community: growth and retention.

The **2007 Regional Growth Report** highlights investments, growth and economic impact for our region. Leveraging the Cincinnati USA Partnership's Capital Investment Surveys from the past four years, the Economics Center for Education & Research at the University of Cincinnati compiles the report and presents information by business type, by state and by county. Assumptions used in creating the analysis are fully explained in the back of the report.

The **2007 Regional Business Retention Report** is the result of thousands of volunteer hours spent visiting companies both large and small throughout our 3-state, 15-county region. The Regional Business Retention Committee produces this report each year after spending time with companies to learn the challenges, opportunities and issues they face—and to work together to address them. The 2007 report highlights input from more than 250 businesses and organizations, providing greater insight into the future of our region.

For electronic versions of these reports and more data, visit CincinnatiUSA.org.

The Cincinnati USA Partnership is the best first contact for businesses interested in relocating or expanding in Cincinnati USA. Our economic development team works in partnership with nearly 200 local public and private economic development professionals, providing a unified response to business growth needs. To learn more, please call us at 513.579.3157 or visit our Web site at CincinnatiUSA.org.



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