



The year 2006 saw a number of significant accomplishments by the Cincinnati USA Partnership, all designed to deliver results for your investment now, and into the future. By leading the collaborative economic development efforts for Cincinnati USA to promote and grow the region, we are helping to foster a sustainable and evolutionary economy that drives prosperity for the Cincinnati USA region. Through the power of partnership – connecting and aggregating the talents, expertise and resources of our region – the Cincinnati USA Partnership is delivering results. By continuing to work together, Cincinnati USA is clearly emerging as an “all together surprising” force and destination in the global marketplace. **Regional Partnership. Global Results.**



At A Glance: Cincinnati USA Region Results

Business Attraction and Expansion

- \$3.94 billion - 2006 economic impact
- 20,141 jobs created or retained
- \$2.06 billion 2006 capital investment

Top regional “wins”

- ADVICS - \$100 million investment; 130 jobs created; 40 jobs retained
- Citigroup - 1,000 jobs created; 194,000 square feet
- Total Quality Logistics - \$15 million investment; 600 jobs created; 400 jobs retained

Regional Business Development Initiatives

CincyTechUSA

- \$11-million grant from Ohio’s Third Frontier Program to fuel the region’s emerging technology companies
- \$7.5 million in cash match raised from local corporations, research institutions, foundations and governments

Minority Business Accelerator

- Spending with area minority business enterprises reached \$300 million
- More than 40 contract awards to 19 local MBEs
- Nine MBEs with annual revenue of \$20 million
- Five-year economic impact of more than \$2 billion

Marketing Cincinnati USA

- Generated nearly 600,000 user sessions on CincinnatiUSA.org, doubling traffic from 2003
- Launched a comprehensive commercial real estate locator for prospects/consultants on CincinnatiUSA.org
- Named a *Site Selection Magazine* Top 10 metro region for new and expanded facilities for four consecutive years
- Engaged significant U.S. site selection consultants in several cities, including New York City, Chicago and Atlanta
- Conducted prospect missions to France, Germany, China, Japan and Korea, engaging with nearly 300 potential businesses
- Generated 16 international and domestic media placements with an advertising equivalency valued at more than \$575,000

In the Pipeline

- 148 projects representing a minimum of 8,000 new jobs and \$1.4 billion in potential investment

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Insert ■ Regional Growth Report

Insert ■ Regional Business Retention Report

The Cincinnati USA Partnership is the regional economic development initiative directed by the economic development staff of the Cincinnati USA Regional Chamber. The Partnership is designed to stimulate economic growth by unifying the region’s economic development strengths and resources. It is supported through a five-year campaign with investments from more than 150 private and public organizations from throughout the 15-county, three-state region known as Cincinnati USA.



Regional Partnership. Global Results.

Dear Friends,

A more vibrant Cincinnati USA has emerged over the past year – with international accolades as a thriving global business center and its selection by coveted retail heavyweights such as Ikea, Nordstrom and McCormick & Schmick's.

We've witnessed new bricks-and-mortar projects – such as the rejuvenated Fountain Square district, the renovated Duke Energy Center and the transformed University of Cincinnati campus – as well as new, progressive leadership for the Cincinnati USA Partnership, with Cincinnati USA Regional Chamber President Ellen van der Horst, CincyTechUSA President Bob Coy and Minority Business Accelerator Leadership Council Volunteer Chair Jack Cassidy. The past year also brought new commitments for increased economic inclusion and tech-related growth, innovative approaches to marketing, and promotion of the region more effectively on a global basis.

Progress has been possible with the Partnership's work in collaboration with more than two dozen economic development partners from thriving communities across our three-state region. And, looking to our future, the Partnership currently identifies more than 148 projects in the pipeline, representing a minimum of 8,000 jobs and \$1.4 billion in potential investment.

According to the University of Cincinnati Center for Economics and Research, 2006 generated:

\$3.94 billion - 2006 economic impact

20,141 jobs created or retained

\$2.06 billion 2006 capital investment

The past year has marked tremendous growth and change for the Partnership, energizing significant economic development efforts and other regional initiatives, and positioning Cincinnati USA for further growth in the global marketplace.

During the year, the Cincinnati USA Partnership made significant inroads to develop investment from companies headquartered in France, Germany and Japan, and generated interest from firms located in China and Korea, complementing the existing base of more than 300 international businesses here. Domestic successes include Citigroup's new IT Center in Blue Ash, employing 1,000; ADVICS' \$100-million expansion and 130 new jobs in Warren County; and Total Quality Logistics, a Cincinnati-based, third-party logistics provider, new \$15-million corporate headquarters in Clermont County bringing 600 new jobs to the region.

The work of the Minority Business Accelerator reached a significant milestone in 2006 as nine African American-owned firms topped more than \$20 million in annual revenues. During the summer, Cincinnati Bell President and CEO, Jack Cassidy, stepped up to chair the MBA's 2006-2007 Leadership Council.

In November, the Partnership's technology initiative, CincyTechUSA, was awarded an \$11-million grant under Ohio's Third Frontier Program. Grant money will be used to fund an executives-in-residence program and provide seed funding for early stage companies.

In 2006, the Partnership launched the Cincinnati USA Commercial Real Estate Locator on the Partnership Web site: CincinnatiUSA.org. More than 700 commercial properties are listed in a comprehensive database – all searchable through select criteria.

The Partnership is often viewed as best in class by its peers and industry experts. In 2006, *Site Selection Magazine* named Cincinnati USA to its Top 10 metro list for new and expanded facilities for the fourth consecutive year. And in September, Neil Hensley, senior director of economic development for the Partnership, received Ohio's highest individual honor for the industry – the Director's Award for Outstanding Performance.

Continued on page 3



Cincinnati

Continued from page 1

The year 2006 also saw progress that should inspire confidence in our stakeholders and potential investors:

- In the all-important education and workforce development arena, Northern Kentucky University is enjoying a building boom with construction beginning on three major projects: a \$60-million Bank of Kentucky Center for basketball games and other events; a \$37-million student union building; and a \$30-million hotel, restaurant and office complex. In 2006, the Fifth Third Bank Entrepreneurship Institute at NKU was named one of the Top 25 Undergraduate Entrepreneurship Programs in the country by the *Princeton Review* and *Entrepreneur* magazine. Meanwhile, the University of Cincinnati continues to receive high marks for its new \$233-million Main Street pedestrian mall, sparking a complete makeover of the social culture at UC.
- Evotec, the largest biotech company in Germany, will open its first U.S. operation at the Genome Research Institute in Reading in partnership with UC and P&G. Cincinnati successfully out-hustled Stanford University and John Hopkins University for the promising \$3-million project.
- In October, Citigroup opened its new 194,000-square-foot Information Technology and Consumer Innovation Training Center, a state-of-the-art facility that will eventually house up to 1,000 technology professionals. The Partnership worked with site selection consultants to out-compete nine other regions for the coveted investment.

The Partnership is poised for the future with the addition of key personnel in 2006:

- Rodney Carson, former senior economic development executive for the Progress Energy Service Co. in St. Petersburg, FL, joined the Partnership as vice president of economic development. While with Progress, he earned the company's most distinguished employee award.
- Melvin Gravely, Ph.D., president and CEO of the Institute for Entrepreneurial Thinking, was named director of the Minority Business Accelerator, succeeding Calvin Buford.
- The Partnership strengthened ties with Japan with the addition of Kazuhiko Akiyama, business advisor for the Japan External Trade Organization – a Japanese government-related organization that promotes trade and investment – now working out of the Partnership's offices.

Through the power of partnership – connecting and aggregating area talent, expertise and resources – the Cincinnati USA Partnership delivers results that add momentum to our regional economy. By continuing to work together, Cincinnati USA is clearly emerging as a preferred business center.

Sincerely,



Scott Donnelly
President and CEO, GE – Aviation
2006 Chair, Cincinnati USA Partnership



Investments Mean Progress – And Jobs

Jobs created, jobs retained, new investment...results that make a difference. The companies on these pages delivered such results for Cincinnati USA in 2006. Read more about them and others in the **Regional Growth Report** inside the back cover.

The list is comprised of the companies the Economic Development Council members are recognizing from their part of the region for a 2006 Growth Award.



Regional economic development professionals represented on the Cincinnati USA Partnership's ED Council include Butler County, Cincinnati/Northern Kentucky International Airport, City of Blue Ash, City of Cincinnati, City of Mason, Clermont County, Dearborn County, Deerfield Township, Duke Energy, Hamilton County Development Co., Northern Kentucky Tri-ED, TechSolve and Warren County.

ADVICS
Lebanon
Investment:
\$83 million
Jobs created: 120
Jobs retained: 130



ADVICS Manufacturing Ohio Inc., a leading manufacturer of brake calipers and antilock braking systems (ABS) units for passenger cars and light trucks, is growing again. After five expansions and the building of a second manufacturing plant, ADVICS now employs more than 600 people. The most recent investment includes 100,000 square feet and \$70 million in equipment and new production lines.

Al. Neyer, Inc.
Norwood
Investment:
\$105 million



Al. Neyer, Inc. will invest \$105 million to create Linden Pointe, a new mixed-use business and professional facility. Linden Pointe will include 600,000 square feet of Class A office space, service retail and restaurants and is expected to create approximately 2,000 jobs. The first phase of construction – 100,000 square feet of office and 30,000 square feet of retail space – is already underway.

Kiswel
Florence
Investment:
\$10 million
Jobs created: 44



Kiswel USA Inc., a wholly owned subsidiary of Kiswel Ltd. in Seoul, South Korea, will open a 360,000-square-foot facility in Northern Kentucky. The \$10-million facility will bring 44 new jobs to the region. The company will produce flux and aluminum, stainless welding wire and solid wire plus IHTW. Kiswel has operations in Georgia as well as plants in Malaysia, China and Luxembourg.




Messier-Bugatti USA
Boone County
Investment:
\$28 million
Jobs created: 67
Jobs retained: 105



Messier-Bugatti USA will expand its Boone County manufacturing facility where they produce carbon disks used in braking systems on airliners and transport aircraft. The \$28-million expansion will add 67 new jobs and allow Messier-Bugatti USA to accommodate new wheel and brake production business.

“A visitor in the 1880s described Cincinnati as a place of “solid business enterprises and scrupulous honesty.” That’s still the case in the 21st Century. You’ve built a dynamic, enterprising, forward-looking community. This whole region – Southwest Ohio, Southeastern Indiana, and Northern Kentucky – looks to the future with tremendous confidence, and rightly so.”

– Vice President Dick Cheney

<p>Citigroup Blue Ash Jobs created: 1,000</p>	<p>Crane Fencing Solutions Mason Investment: \$12.5 million Jobs created: 40 Jobs retained: 120</p>	<p>FRCH Design Worldwide City of Cincinnati Investment: \$7.4 million Jobs created: 50 Jobs retained: 220</p>	<p>Fort Hamilton Hospital Hamilton Investment: \$16.2 million Jobs created: 125</p>
 <p>Citigroup, the leading global financial services company, opened its new Information Technology and Consumer Innovation Training Center in Blue Ash. Built to support its Global Consumer Group North America businesses, the training center will house 1,000 technology professionals. The center has the potential to increase the number of Citigroup employees in Cincinnati USA to more than 4,500, making the company one of the area's largest private-sector employers.</p>	 <p>Crane Fencing Solutions, a subsidiary of Crane Plastics, selected an existing 200,000 square-foot building in Mason to relocate its corporate headquarters and vinyl manufacturing facility. The company will invest \$12.5 million, which includes a complete retrofit of the structure. Approximately 40 new jobs will be created within three years and 120 jobs were retained.</p>	 <p>FRCH Design Worldwide, an international architecture and design firm serving the retail, entertainment, restaurant, corporate office and hospitality markets, announced plans to purchase its existing building to establish a world headquarters in Downtown Cincinnati. The \$7.4 million building purchase and expansion will create 50 new jobs.</p>	<p>Fort Hamilton Hospital Health Alliance™</p> <p>Fort Hamilton Hospital was founded more than 75 years ago to provide the best and most technologically advanced health care to the citizens of Butler County. In keeping with this vision, the hospital opened a new \$16.2-million intensive care unit generating 125 new jobs. The new ICU expansion increased the capacity of the unit by 33 percent, allowing an additional 1,500 critically ill patients to be treated each year.</p>
<p>Miller Valentine Deerfield Township Investment: \$10 million Jobs retained: 115</p>	<p>Paycor City of Cincinnati Investment: \$750,000 Jobs created: 85 Jobs retained: 350</p>	<p>Perot Systems Florence Jobs created: 70</p>	<p>Total Quality Logistics Miami Township Investment: \$15 million Jobs created: 600 Jobs retained: 400</p>
 <p>Miller Valentine Group is constructing Two Waterstone Place, a 77,000 square-foot Class A office building along Interstate 71 in Deerfield Township. The \$10-million multi-tenant facility will be home to 150 Miller Valentine employees, as well as up to 200 additional employees from tenants throughout the building.</p>	 <p>Paycor, America's largest independent payroll services provider, was founded in Cincinnati in 1990 and has experienced significant growth ever since. Most recently, Paycor invested \$750,000 to expand its Queensgate facility. In 2006, 20 new jobs were created with 65 more jobs expected in 2007. In total, Paycor has grown from 140 associates to 440 employees over the past five years.</p>	 <p>Perot Systems, a worldwide provider of information technology services and business solutions, announced plans for a new data center in Northern Kentucky. The state-of-the-art facility will provide clinical systems hosting for Catholic Healthcare Partners, one of the largest not-for-profit health systems in the United States and the largest in Ohio. Perot Systems expects to create 70 new jobs when the data center opens in July 2007.</p>	 <p>Total Quality Logistics, a premier third-party logistics provider, has announced plans for a new \$15-million corporate headquarters. The company has experienced dramatic growth in its nine years in Cincinnati USA. 600 new jobs will be created as a result of the new headquarters, a facility that will include a fitness facility, employee café, running trail, reflection pond and outdoor basketball courts.</p>

Marketing Cincinnati USA To The World

In 2006 the Cincinnati USA Partnership added strength to its domestic and international marketing efforts, placing positive stories about our business climate and meeting with potential investors and site selection consultants domestically and internationally.

Over the course of the year Partnership staff engaged significant U.S. **site selection consultants** in several cities, including New York City, Chicago and Atlanta, generating the prospect of more than 650 new jobs for the region.

The Partnership also identified a new cluster for attracting investment and creative talent. Cincinnati USA boasts 600 firms in the creative professional services cluster that employ an estimated 8,000 people. More specifically, Cincinnati USA arguably is the brand-design capital of the United States – with nearly 50 percent of the world's top professionals in the industry working here. The Cincinnati region boasts so many creative firms because of the consumer product giants located here, such as P&G, Kroger, Federated, Chiquita and Ashland.

To promote the creative cluster, the Partnership hosted a dozen journalists from the United States, Germany and France for a three-day tour of Cincinnati USA during Tall Stacks. The visit included a visit to LPK's global headquarters as well as FRCH Design Worldwide, a tour of P&G and UC, a Tall Stacks cruise and a meeting with TechSolve.

The Partnership launched the Cincinnati USA Commercial Real Estate Locator, an online Web database of available commercial property in the region that can be accessed around the clock by potential investors worldwide. The database is a collaboration of the Partnership, the commercial real estate community in the region with support from the Commercial Real Estate Council of Greater Cincinnati and many jurisdictions that worked together over the past year to bring the service online, notably Hamilton and Clermont counties; the cities of Cincinnati, Blue Ash and Middletown; and Northern Kentucky Tri-ED. The regional real estate community already is reaping the benefits of streamlined communication, enhanced client interaction and a heightened sense of regional collaboration.

Speaking of virtual marketing, the Partnership's Web site is now translated into five languages, with two more translations

ADP Mintax
Ady International Company
Austin Company
Barkley Consulting Group
BDO Seidman
CB Richard Ellis
Cohn Real Estate
Competitive Strategies Group
Crawford Company
Deloitte & Touche, LLP/Fantus Consulting
Ernst & Young
Grant Thornton
IBM Business Consulting
Jones Lang LaSalle
Kelly, Legan, & Gerard, Inc.
King Realty
KPMG
Location Advisory Services
Moran, Stahl & Boyer
Perry Group
Pollina Corporate Real Estate Inc.
PriceWaterhouseCoopers
Stadtmauer Bailkin Biggins, LLC
Ticknor & Associates
Transwestern Commercial Services
Vita Nuova
Wadley Donovan
Walker Companies

planned. Segments of the site are now available in German, French, Italian, Japanese and Spanish, with Chinese and Korean translations in progress.

France and Germany continue to be Cincinnati USA's main European markets, and throughout the year the Partnership made significant inroads in promoting the region's industry clusters of aerospace, automotive and chemistry there.

Partnership ambassadors traveled to Germany to attend the AICHEM chemical industry trade show, the world's largest collection of chemistry-related exhibitors. While in Germany, Partnership representatives held an "Invest in the U.S." seminar in conjunction with the Stuttgart Chamber of Commerce for German companies looking to enter the U.S. market.

“...the existence of a skilled workforce was a major reason for Siemens Energy & Automation Inc., a unit of Germany-based Siemens AG, to remain in the Cincinnati area. Siemens is investing \$30 million to renovate and expand its large-motor manufacturing at the historic Norwood Works and will create a “global motor” R&D center there.”

– IndustryWeek

In an effort to build international awareness of the region's automotive industry in France, the Cincinnati USA Partnership hosted several Paris-based reporters for a press trip. Journalists from *Auto journal*, *Le Moniteur du Commerce International* and *Journal de l'automobile* spent four days in Cincinnati USA touring automotive-based companies, as well as the University of Cincinnati's College of Design, Architecture, Art, and Planning and College of Engineering. Over the course of the year the Partnership – together with the European-American Chamber based in Cincinnati – interacted with 40 Airbus suppliers in Toulouse, Bordeaux and St. Nazaire looking to expand their aerospace operations in the U.S. Six of those companies visited Cincinnati in the fall.

Partnership representatives traveled to China in September and to Japan and Korea in November in an effort to grow Asian investment in Cincinnati USA. In China we conducted a seminar attended by 100 companies and touched hundreds more at the CIFT Trade Show, China's biggest event showcasing U.S. markets. In Japan we engaged 16 companies, six of which are active prospects for the region and the other 10 have current operations in Cincinnati USA. And in Korea the Partnership met with two companies and two key organizations, one being the Korean Auto Industries Coop Association, which boasts 300 members in the automotive supplier industry.

Due to an online offering introduced in 2006, area businesses can readily access the region's new brand, “Cincinnati USA: All Together Surprising,” to download for their Internet sites and collateral materials. Strengthening exposure for the brand during the year was its adoption by the Cincinnati USA Convention & Visitors Bureau, Downtown Cincinnati Inc., Clermont County and the City of Middletown, among others.

In 2006 the Partnership effectively placed 16 international and domestic business stories featuring Cincinnati USA with an advertising equivalency valued at more than \$575,000.



CincyTechUSA Adds Velocity

In 2006 CincyTechUSA identified three challenges for the region to become a world-class technology hub:

- A shortage of seed capital for emerging tech companies.
- The need for experienced entrepreneurs to assist technology start-up firms to meet their potential.
- The need to convert cutting-edge technology birthed by research at the University of Cincinnati and Cincinnati Children's Hospital Medical Center to fuel start-up companies.

To address these opportunities, CincyTechUSA – a collaboration between the Chamber, Cincinnati Children's Hospital Medical Center and the University of Cincinnati – boosted its budget of \$3.6 million over three years to up to \$22 million over the same period. In November, CincyTechUSA earned an \$11-million grant from Ohio's Third Frontier Program to fund an executives-in-residence program and to provide seed funding for early stage technology companies.

The successful grant application was led by CincyTechUSA President Bob Coy in collaboration with regional organizations that work with early stage tech firms. In addition, \$7.5 million in local matching funds was provided by BIO/Start, Butler County, the Castellini Foundation, the Chamber, Cincinnati Bell, Cincinnati Children's Hospital Medical Center, City of Blue Ash, City of Mason, Clermont County, Fort Washington Capital Advisors, Hamilton County Development Corporation, Health Foundation of Greater Cincinnati, National City Bank, TechSolve, Thompson Hine and UC.

The new tech infrastructure leverages existing resource groups in the region to create an additive effect greater than any single entity can achieve individually, while also developing new capabilities to assist entrepreneurial firms.

The grant enables CincyTechUSA to hire five executives-in-residence as well as an "in-house investment banker" to help client companies raise capital regionally and nationally. Three executives are currently in residence, all with expertise in information technology: Rob Daly, with more than 30 years of experience leading top-tier companies and building brands; Michael Venerable, a successful entrepreneur and proven executive in the enterprise software industry; and Robert Scott, currently serving as vice president, executive-on-loan, from P&G.

In the future, EIRs also will be retained with expertise in biosciences. Approximately 40 high-growth companies will



The CincyTechUSA team: Dorothy Air, Bob Coy and Toya Gatewood. CincyTechUSA is working with entrepreneurs to develop the region as a thriving hub for biosciences, information technology and advanced manufacturing.

receive assistance annually, with 20 receiving intensive assistance to accelerate their growth.

Funds also will be used to establish a \$10.5-million seed fund with Fort Washington Investment Advisors to invest in pre- or low-revenue start-up companies that have the potential to become \$30- to \$50-million companies in five to seven years. At the end of year seven, the companies that benefit from the program are projected to create nearly 1,000 new jobs with an average annual salary of \$65,000.

Among notable tech successes in 2006:

- Thinkronize, the developers of netTrekker, America's No. 1 educational search engine, made its debut on the *Inc. 500* list of America's fastest-growing private companies. Thinkronize serves nearly 8.3 million students in 48 states. In addition, the company has developed a number of key partnerships with such leading brands as Apple, Blackboard.com, hDell, and Promethean.
- In December, *The New York Times* hailed the Over-the-Rhine office of Nielsen BuzzMetrics with a major feature on the front page of its Sunday business section, touting Cincinnati's tech talent for creating "the digital equivalent of a crystal ball."

“Economic inclusion is a critical component to the overall economic health of the Cincinnati USA region.”

– Jack Cassidy, president and CEO, Cincinnati Bell

MBA Reaches Significant Milestones

The year 2006 saw the Minority Business Accelerator reach important milestones while also transitioning to new leadership to grow its strength and influence.

During the summer, Jack Cassidy, Cincinnati Bell President and CEO, stepped up to assume the 2006-2007 chair of the MBA Leadership Council. Cincinnati Bell has been a major corporate supporter of the MBA from its inception in April of 2002. In accepting the post, Cassidy stated the most immediate goal of the MBA is to increase the corporate community's committed procurement spending with regional MBEs from \$300 million by year-end 2006 to \$500 million by year-end 2008. An economic impact analysis indicates that reaching the goals would result in \$1.56 billion in cumulative MBE revenue and create the equivalent of 4,300 jobs.

Results of the MBA to date have been impressive, and the program is generally recognized as best-in-class across the country. The MBA played a key role in facilitating more than 40 contract awards for 19 local MBEs over the past two years, with a cumulative value of more than \$120 million.

The Cincinnati USA region reached a significant milestone as of year-end 2006 with the projection that nine African American-owned firms topped more than \$20 million in annual revenue, up from two in 2002. Achieving the threshold: d.e. Foxx & Associates, Hightowers Petroleum Co., Quality Associates, River City Furniture, 32 Ford Mercury, Trio Enterprises, Diversitech, Megen Construction Co. and World Pac Paper.

These success stories are due, in part, to the expanded corporate commitment to local MBE spend goals, as well as world-class entrepreneurship and passionate leadership from supplier diversity directors and managers.

Leading corporations in the region that have committed to MBE spend goals, supporting the MBA mission, include: Cincinnati Bell, Cincinnati State, Cincinnati USA Regional Chamber, Cintas, 3CDC, Cincinnati Children's Hospital Medical Center, *The Cincinnati Enquirer*, d.e. Foxx & Associates, Duke Energy, Federated Department Stores, Fifth Third Bank, GE Aviation, Health Alliance, Megen Construction, Mercy Health Partners, Messer Construction, P&G, Paramount's Kings Island, Toyota, Turner Construction, Uptown Consortium, US Bank, University of Cincinnati, Viox Services and Xavier University.

In December, the MBA named Melvin Gravely, Ph.D., president and CEO of the Institute for Entrepreneurial Thinking, as director, succeeding Calvin Buford, who has served in this role for the past three years as a “loaned executive” from the law firm of Dinsmore and Shohl. In a related move, Jonathan Railey was named to vice president of Economic Inclusion. Railey has served as manager of the MBA for the past two years as a “loaned executive” from Duke Energy. In his new position, Railey will work closely with Gravely on MBA strategies and initiatives.

Minority Business Accelerator stakeholders gathered in June to celebrate important milestones and establish goals for the future.



Connecting Our Assets

We sincerely thank the investors who have been partners in our region's success and vitality. As we look ahead to continued growth in Cincinnati USA, we recognize the essential role of these partners. While we have many investment levels, we have just one mission: to lead the collaborative economic development efforts for Cincinnati USA and to promote and grow the regional economy.



Board of Governors

\$50,000 and above annually

American Financial Group Inc.
Carl Lindner

Business Courier
Douglas Bolton

Butler County
Brian Coughlin

Cincinnati Bell Inc.
Jack Cassidy

Cincinnati Children's Hospital
Medical Center
James M. Anderson

The Cincinnati Enquirer
Margaret Buchanan

Cincinnati/Northern Kentucky
Intl. Airport
Robert Holscher

City of Blue Ash
David Waltz

City of Cincinnati
Milton Dohoney

Clermont County Board of
Commissioners
David Spinney

Convergys Corporation
James Orr

Delta Air Lines Inc.
Doug Blissit

Dinsmore & Shohl LLP - Attorneys
George Vincent

Duke Energy
Chip Wood

The E. W. Scripps Co.
Kenneth Lowe

Federated Department Stores Inc.
Thomas Cody

Fifth Third Bank
Robert Sullivan

GE Aviation
Scott Donnelly

The Greater Cincinnati Foundation
Kathryn Merchant

Hamilton County
Patrick Thompson

Hamilton County Development
Company Inc.
David Main

Home Builders Assn. of Greater
Cincinnati
Dan Hendricks

Keating Muething & Klekamp P.L.L.
James McGraw, Jr.

Mercy Health Partners of
Southwest Ohio
Tom Urban

National City
Michael McCuen

Northern Kentucky Tri-ED
William T. (Bill) Robinson

P&G
Charlotte R. Otto

Sheakley Group of Companies
Larry Sheakley

Toyota Motor Engineering &
Manufacturing North America Inc.
Jim Wiseman

TriHealth
John Prout

U.S. Bank
James E. Schwab

University of Cincinnati
Nancy Zimpher, PhD

Vorys Sater Seymour and Pease LLP
Nate Lampley

Western & Southern Financial Group
John Barrett

Economic Development Council

*\$25,000 and above annually
(economic development
organizations)*

Butler County

Cincinnati/Northern Kentucky
International Airport

Deerfield Township

Duke Energy

City of Blue Ash

City of Cincinnati

City of Mason

Clermont County Board of
Commissioners

Hamilton County

Northern Kentucky Tri-ED

Warren County

“Brimming with development, the currents of change are churning under Cincinnati.”
– Global Traveler Magazine

Team 100

\$10,000 to \$49,999 annually

The African American CEO Roundtable
AK Steel Corporation
Al Neyer Inc.
Baker Concrete Construction Inc.
BHDP Architecture
Blue Chip Venture Co.
Budco Group
CBS Personnel Holdings Inc.
Chase
Cincinnati Area Board of Realtors Inc.
Cintas Corp-Corporate Headquarters
City of Fairfield
City of Hamilton
City of Middletown
City of Sharonville
City of Springdale
Clark Schaefer Hackett & Co. - CPA
Clermont Chamber of Commerce
Colliers Turley Martin Tucker dba Colliers International
Comair Delta Connection
Contech Construction Products Inc.
The Crowell Company
d.e. Fox & Associates
Deloitte
Downtown Cincinnati Inc.
Duke Realty Corporation
Enerfab Inc.
Ernst & Young
Ethicon Endo-Surgery Inc.
Fidelity Investments
First Financial Bank
Fisher Investment Group
Formica Corp.
Frisch's Restaurants Inc.
Frost Brown Todd LLC

Graydon Head & Ritchey LLP - Attorneys
Great Oaks Institute of Technology & Career Development
Greenebaum Doll & McDonald PLLC
Grubb & Ellis|West Shell Commercial
The Health Alliance of Greater Cincinnati
Hilton Cincinnati Netherland Plaza
The Huntington National Bank
Justin Concrete Construction, Inc.
Katz Teller Brant & Hild
KeyBank
KPMG LLP
LaSalle Bank N.A.
LOTH Inc. - The Office Experts
Megen Construction Company Inc.
Messer Construction Co.
Michelman
The Midland Company
Miller-Valentine Group
Monarch Construction Company
North American Properties
Ohio Casualty Group
Ohio National Financial Services
Paramount's Kings Island
Paycor Inc.
Premier Manufacturing Support Services Inc.
PricewaterhouseCoopers LLP
Regus Business Centers
River City Furniture LLC
Standard Textile Co. Inc.
Taft Stettinius & Hollister LLP - Attorneys
TechSolve Inc.
Thompson Hine LLP
Towne Properties
Triversity Group LLC
Turner Construction Co.
Village of Evendale
Viox Services Inc.

West Chester Township Economic Development
Wood Herron & Evans LLP

Ambassadors

\$5,000 to \$9,999 annually

AAA Allied Group Inc.
Castellini Foundation
Champion Window Manufacturing & Supply
City of Forest Park
City of Harrison
Dearborn County Economic Development Initiative
F + W Publications Inc.
Federal Home Loan Bank of Cincinnati
The Fischer Group
Great Traditions Land & Development Company
The Kroger Co.
Minuteman Press Downtown/ MMP Printing
River Cities Capital Funds
Rumpke Consolidated Companies Inc.
USI Midwest Inc.

Associates

Less than \$5,000 annually

ACNielsen BASES
Air France
Armor Metal Group Sharonville Inc.
Baldwin Gilman LLC
Barnes Dennig & Co.
Brown County Department of Economic Development
Cassady Schiller & Associates Inc.
Cincinnati Commercial Realtors
City of Oxford
Cole + Russell Architects Inc.
Colerain Township
Comey & Shepherd LLC
Cresa Partners
Crown Plastics Co.
Dan Pinger Public Relations Inc.
Environmental Quality Management
The Everest Group Inc.
Fujitec America Inc.
Givaudan
Global Lead Management Consulting
Gold Star Chili Inc.
Hixson Architects/Engineers/ Interiors
Jack Rouse Associates
Jeff Wyler Automotive Family
Kao Brands Company
LPK
LaRosa's Inc.
Liz Claiborne Inc.
Paul Hemmer Companies
Peck Shaffer & Williams LLP - Attorneys
Portman Equipment Co.
Robert C. Rhein Interests Inc.
Schiff Kreidler Shell
Skyline Chili Inc.
Squire Sanders & Dempsey LLP
The Staubach Co.
Ulmer & Berne LLP
Verst Group Logistics Inc.
VonLehman & Company Inc.
Western & Southern Financial Group Masters and Women's Open
Winegardner & Hammons Inc.

The Cincinnati USA Regional Chamber, which supports the regional economic development initiative known as the Cincinnati USA Partnership, is the 501(c)(6) organization with fiduciary responsibility for the receipt, disbursement and reporting of all funds related to the work of the Partnership. This 2006 Financial Summary is provided for presentation purposes and accurately reflects funds received and disbursed to support the economic development work of the Partnership.

2006 Financial Summary

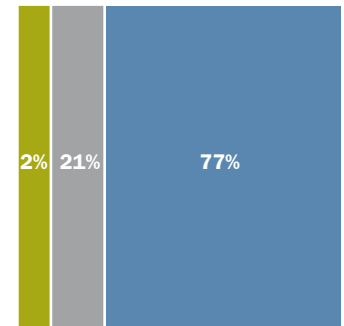
Program Spending

Total Investments (Revenue)	4,020,451	100%
Cincinnati USA Regional Chamber Investment (1, 2)	660,462	
Total Expenses	(4,680,913)	100%
Total 2006 Revenue Less Expenses	0	

Revenue Results

General Investment

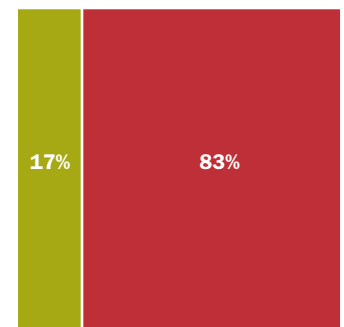
Cash Investment	2,108,749	52%
In-Kind Investment	408,724	10%
Foreign Trade Zone	107,265	3%
Business Development Initiatives (2)	473,454	12%
Total General Investment	3,098,192	
Targeted Investment	851,622	21%
Workforce Related Grants	24,700	1%
Programs & Events (3a)	45,937	1%
Total 2006 Revenue	4,020,451	



Expense Results

Direct: Program and Professional Expenses

Domestic and International Marketing	(1,051,622)	22%
Business Attraction and Retention	(55,898)	1%
Business Development Initiatives (4)	(1,257,879)	27%
Workforce Related Grants	(8,701)	0%
Programs & Events (3b)	(9,584)	0%
Foreign Trade Zone	(107,265)	3%
Investor and Community Relations	(79,083)	2%
In-Kind Expenses	(207,524)	5%
E.D. Professional Salary and Benefits	(1,082,162)	23%
Total Direct Expenses	(3,859,718)	



Indirect: Facilities & Administrative Support Expenses

Facility, Equipment and Technology	(198,910)	4%
Administrative Support	(584,739)	12%
Professional Services and Insurance	(37,546)	1%
Total 2006 Expenses	(4,680,913)	

(1) Includes cash (marketing) and in-kind (partial allocation for overhead, administration, etc.)

(2) CincyTechUSA and the Minority Business Accelerator (MBA)

(3a,b) Includes exceptional one-time revenue/expenditures for 2006 programs & events.

(4) Includes all expense commitments for CincyTechUSA and salaries & benefits for the MBA.

Cincinnati USA Partnership

It's not enough for the region to say we're growing; we have to prove it. The Cincinnati USA Partnership Regional Growth Report does exactly that. This comprehensive analysis looks at the Cincinnati USA Partnership's Capital Investment Surveys from the past five years and quantifies investments, growth and economic impact. The Economics Center for Education & Research at the University of Cincinnati compiles the report and presents information by business type, by state and by county. Assumptions used in creating the analysis are fully explained in the back of the report.

Also enclosed in this folder is the Cincinnati USA Partnership Regional Business Retention Report, the result of thousands of volunteer hours spent visiting companies large and small throughout our region. The Business Retention Committee produces this report each year after spending time with companies to learn the challenges, opportunities and issues they face, and to work together to address them. The 2006 report includes the thoughts of more than 300 businesses and organizations. It provides great insight into the future of our region.

CincinnatiUSA.org



The Cincinnati USA Partnership is the first and primary contact for businesses interested in relocating or expanding in the Cincinnati USA region. To learn more, please call us at 513.579.3107 or visit our Web site at CincinnatiUSA.org.

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